

# Fairbanks Pipeline Company

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## **PRESS RELEASE - FAIRBANKS PIPELINE COMPANY RESPONDS TO ROGER MARKS REPORT, QUESTIONS BASIS OF ASSUMPTIONS**

FAIRBANKS: “The Arctic Fox Natural Gas Pipeline does not require any State subsidies” say the founders of Energia Cura/Fairbanks Pipeline Company in response to a recently released report by independent consultant Roger Marks.

Marks, formerly a member of Sarah Palin’s AGIA team with the Alaska Department of Revenue, prepared a report on comparisons of a subsidized in-state gas pipeline versus a large pipeline to the lower 48. The report appears to have been commissioned by the Office of the Federal Coordinator, Larry Persily.

“His report focus is on making comparisons with a State subsidized line and does not provide opportunity costs and comparisons with a non-subsidized pipeline,” said Diane Benson, Public Relations Director for Energia Cura/Fairbanks Pipeline Company.

“Curiously, the report focuses on the value of exporting Alaska’s gas to the Lower 48 and seems to snub its nose at the actual viability and affordability of an in-state line serving Alaskans. This is directly on the heels of the removal of ANS natural gas as a feasible supply source for the lower 48 by the US Energy Information Administration, itself a Federal Agency”.

“Our plans are built on sound economics that demonstrate that we can provide gas to Alaskans through a smaller diameter pipeline, and do so without subsidies while providing benefits to Alaskans through pipeline ownership.”

The Arctic Fox Natural Gas Pipeline project goes hand-in-hand with Senator Lisa Murkowski’s recent message to provide gas from the North Slope to the South Central region. The Arctic Fox pipeline project would run a small diameter pipeline from the North Slope to the Interior, while providing South Central a price collaring mechanism and future physical supplies into the next century.

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For more detailed information please visit [www.fairbankspipelinecompany.com](http://www.fairbankspipelinecompany.com)

Energia Cura has constructed pipelines in Alaska and today operates and maintains the 2<sup>nd</sup> largest pipeline system in the State connecting the Trans Alaska Pipeline System (TAPS) to both North Pole refineries.